

(Translation)

May 17, 2018

Dear Sirs and Madams,

Name of Company: Shiseido Company, Limited  
Name of Representative: Masahiko Uotani  
President and CEO  
(Representative Director)  
  
(Code No. 4911; The First Section of the Tokyo Stock Exchange)  
  
Contact: Harumoto Kitagawa  
Department Director  
Investor Relations Department  
(Tel: +81 3 3572 5111)

## **Notice of the Result of Acquisition by the Company of its Own Shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3) and Completion of the Acquisition**

Notice is hereby given that with regard to the acquisition by Shiseido Company, Limited (the “Company”) of its own shares as publicized on May 16, 2018, the Company carried out a procedure therefor today, as described below.

Simultaneously, notice is hereby given that the acquisition by the Company of its own shares pursuant to the resolution adopted at the meeting of its Board of Directors held on May 11, 2018 has been completed as a result of the transaction described herein.

### Description

1. Reason for the acquisition:

To allot the shares upon the exercise of stock options granted as remuneration to directors and corporate officers of the Company.

2. Content of the acquisition:

(1) Class of shares acquired:	Shares of common stock of the Company
(2) Total number of shares acquired:	300,000 shares
(3) Aggregate acquisition price of shares:	¥2,399,700,000
(4) Acquisition date:	May 17, 2018



(5) Method of acquisition:

Purchase order placed through  
Off-Auction Own Share Repurchase  
Trading of the Tokyo Stock Exchange  
Trading Network System (ToSTNeT-3)

(For reference)

Details of the determination of a specific method of the acquisition by the Company of its own shares (as publicized on May 11, 2018):

- |   |                                       |
|---|---------------------------------------|
| (1) Class of shares to be acquired:         | Shares of common stock of the Company |
| (2) Total number of shares to be acquired:  | (Not exceeding) 300,000 shares        |
| (3) Aggregate acquisition prices of shares: | (Not exceeding) ¥2,500,000,000        |
| (4) Situation as of May 17, 2018:           |                                       |
| Total number of shares acquired:            | 300,000 shares                        |
| Aggregate acquisition prices:               | ¥2,399,700,000                        |

- End of News Release -