



(English Translation of the Japanese News Release)

May 6, 2010

Dear Sirs,

Name of the Company: Shiseido Company, Limited
Name of the Representative: Shinzo Maeda
President & CEO
(Representative Director)
(Code No. 4911; The First Section of the Tokyo Stock Exchange)
Further inquiries: Yukihiro Saito
General Manager of Investor
Relations Department
(Tel: 03 - 3572 -5111)

**Notice of Correction to the "Consolidated Settlement of Accounts for
the Fiscal Year Ended March 31, 2010"**

It is hereby notified that Shiseido Company, Limited (the "Company") has made a correction to the "Consolidated Settlement of Accounts for the Fiscal Year Ended March 31, 2010", publicized on April 28, 2010, as described below:

Correction of "Consolidated Settlement of Accounts for the Fiscal Year Ended March 31, 2010"

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[Geographical Segment Information]

Fiscal Year Ended March 2010

The correction is shown by underlines.

(Before correction)

(Millions of yen)

	Japan	Americas	Europe	Asia/ Oceania	Subtotal	Elimination	Total
1. Net Sales							
(1) Sales from Outside Customers	408,077	45,720	82,393	108,010	644,201	—	644,201
(2) Intersegment Sales or Transfer	25,020	7,747	4,599	187	37,554	(37,554)	—
Total	433,097	53,467	86,992	108,198	681,756	(37,554)	644,201
Operating Expenses	409,055	50,251	81,345	93,123	633,776	(39,925)	593,850
Operating Income	24,042	3,216	5,647	15,074	47,979	2,370	50,350
2. Assets	321,922	<u>244,885</u>	84,510	95,447	726,766	48,678	775,445

(After correction)

(Millions of yen)

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(End of News Release)