



(Translation)

April 30, 2009

Dear Sirs,

Name of the Company: Shiseido Company, Limited
Name of the Representative: Shinzo Maeda
President & CEO
(Representative Director)
(Code No. 4911; The First Section of the Tokyo Stock Exchange)
Person to contact: Yukihiro Saito
General Manager of Investor
Relations Department
(Tel: 03 - 3572 - 5111)

**Notice of Resolution on the Matters Concerning
the Acquisition by the Company of its Own Shares**

(Acquisition by the Company of its own shares in accordance with its Articles of Incorporation pursuant to Article 165, paragraph 2 of the Corporation Law of Japan)

Notice is hereby given that Shiseido Company, Limited (the "Company"), at the meeting of its Board of Directors held on April 30, 2009, adopted a resolution on the matters concerning the acquisition by the Company of its own shares in accordance with Article 156 of the Corporation Law of Japan, applicable pursuant to Article 165, paragraph 3 of the said Law, as described below:

Description

1. Reason for the acquisition by the Company of its own shares:

To allow management to carry out capital policies with agility and distribute profits to its shareholders, in response to changing business conditions

2. Content of the matters concerning the acquisition:

- (1) Class of shares to be acquired: Shares of common stock of the Company
- (2) Total number of shares to be acquired: (Not exceeding) 4,000,000 shares
(Ratio thereof to the total number of issued shares (excluding shares of treasury stock): 0.10%)
- (3) Aggregate acquisition prices of shares: (Not exceeding) ¥7,000,000,000
- (4) Acquisition period: May 1, 2009 through May 14, 2009



(For reference)

Shares of treasury stock of the Company as of March 31, 2009:

Total number of issued shares (excluding shares of treasury stock):	401,510,614 shares
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Number of shares of treasury stock:	8,489,386 shares
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