



[COVER]

Shelf registration number:	21- Kanto 4
Document to be filed:	Shelf Registration Statement
Filed with:	Director of Kanto Finance Bureau
Date of filing:	January 9, 2009
Name of Issuer:	Shiseido Company, Limited
Name and title of Representative:	Shinzo Maeda President & CEO (Representative Director)
Place at which the head office is located:	5-5, Ginza 7-chome, Chuo-ku, Tokyo, Japan
Telephone number:	03 (3572) 5111
Administrative person to contact:	Akira Mochizuki Manager, Corporate Planning Department
Nearest contact address:	6-2, Higashi-Shimbashi 1-chome, Minato-ku, Tokyo, Japan
Telephone number:	03 (6218) 5490
Type of securities to be offered for subscription subject to Shelf Registration:	Bonds
Scheduled period during which the bonds may be issued:	From the effective date of the Shelf Registration under this Shelf Registration Statement (January 17, 2009) through the date on which 2 years will elapse thereafter (January 16, 2011).
Scheduled aggregate amount of the issue:	70,000 million yen
Items regarding stabilizing transactions:	Not applicable
Place at which this Shelf Registration Statement is made available for public inspection:	Tokyo Stock Exchange, Inc. (2-1, Nihombashi Kabutocho, Chuo-ku, Tokyo, Japan)



PART I. INFORMATION PERTAINING TO SECURITIES

I. Terms and Conditions of Offering of Bonds for Subscription:

The terms and conditions and methods of offering of bonds for subscription, other than as described below, will be described in an "Amendment to the Shelf Registration Statement" or a "Supplemental Document to the Shelf Registration Statement" at each time when the relevant bonds are offered for subscription.

1. Newly issued bonds:

Undecided

2. Underwriting of the bonds and commission of management of the bonds:

Undecided

3. Use of proceeds from the new issuance:

(1) The amount of proceeds from the new issuance of bonds

Undecided

(2) Use of proceeds

The net proceeds from the new issuance of bonds will be used for operating funds, plant and equipment funds, bond redemption funds, loan repayment funds and investment and loan funds.

II. Terms and Conditions of Offering of Bonds for Sale:

Not applicable

III. Other Matters to be Described:

Not applicable

PART II. INFORMATION ON GUARANTORS, ETC.

Not applicable



DOCUMENT CERTIFYING ELIBIGILITY FOR USING "REFERENCE METHOD"

Name of Issuer: Shiseido Company, Limited

Name and title of Representative: Shinzo Maeda
President & CEO
(Representative Director)

1. The Company has submitted its Securities Report for one (1) year on a continuing basis.
2. The Company's issued shares are listed on the Tokyo Stock Exchange.
3. The average aggregate market value of the Company's listed issued shares for three years exceeds ¥25,000 million.

¥1,015,350 million

(For reference)

(Aggregate market value of the Company's listed issued shares as of September 29, 2006)

Closing price on the Tokyo Stock Exchange:		Total number of common shares issued and outstanding:	
¥2,360	x	424,562,353 shares	= ¥1,001,967 million

(Aggregate market value of the Company's listed issued shares as of September 28, 2007)

Closing price on the Tokyo Stock Exchange:		Total number of common shares issued and outstanding:	
¥2,550	x	424,562,353 shares	= ¥1,082,634 million

(Aggregate market value of the Company's listed issued shares as of September 30, 2008)

Closing price on the Tokyo Stock Exchange:		Total number of common shares issued and outstanding:	
¥2,345	x	410,000,000 shares	= ¥961,450 million

(Note) As September 30, 2006 and September 30, 2007 fell on non-trading days of the Tokyo Stock Exchange, the aggregate market values of the Company's listed issued shares were calculated based on the respective closing prices on the exchange as of September 29, 2006 and September 28, 2007, which were the trading days immediately preceding such dates, respectively.



REPORT OF PURCHASE OF TREASURY STOCK

(Reporting period: June 25, 2008 through January 8, 2009)

January 9, 2009

Class of shares to be acquired: Shares of common stock of the Company

1. Acquisition by the Company of treasury stock:

- (1) Acquisition by the Company of treasury stock by resolution of the General Meeting of Shareholders:

Not applicable

- (2) Acquisition by the Company of treasury stock by resolution of the Board of Directors:

As of January 8, 2009

Classification	Number of shares (shares)		Total prices (yen)
Resolution of the Board of Directors (adopted on October 30, 2008) (Acquisition period: November 5, 2008 through November 14, 2008)	2,500,000		6,000,000,000
Treasury stock acquired during the reporting period (acquisition date)	November 5	2,211,000	4,488,330,000
Total	-	2,211,000	4,488,330,000
Development of acquisition of treasury stock (%)	88.44		74.81

2. Disposition:

Not applicable

3. Holding:

As of January 8, 2009

Holding at the end of the reporting period	Number of shares (shares)
Total number of common shares issued and outstanding	410,000,000
Number of treasury stock	8,489,974

(Note) The above-listed "number of treasury stock" does not include the number of shares, if any, acquired or disposed of during the period from January 1, 2009 through January 8, 2009.



Outline of Business and Changes of Main Financial Data

1. Outline of business:

The Shiseido Group, which consists of Shiseido Company, Limited (the "Company"), 95 subsidiaries (91 consolidated subsidiaries and four non-equity method non-consolidated subsidiaries) and 21 affiliates (three equity method affiliates and 18 non-equity method affiliates) (as of September 30, 2008), are mainly engaged in production and sale of cosmetics, cosmetic accessories, toiletries, beauty salon products, health & beauty foods and over-the-counter drugs, as well as research and development related to its business activities and other services.

2. Changes of main financial data:

(1) Consolidated financial data:

Month of Settlement of Accounts	March 2004	March 2005	March 2006	March 2007	March 2008
Net Sales (¥ million)	624,248	639,828	670,957	694,594	723,484
Operating Income (¥ million)	-	-	-	-	63,465
Ordinary Income (¥ million)	35,852	30,574	42,161	53,465	65,088
Net Income (Loss) (¥ million)	27,541	(8,856)	14,435	25,293	35,459
Net Assets (¥ million)	374,549	359,003	373,899	403,796	399,738
Total Assets (¥ million)	626,730	701,094	671,841	739,832	675,864
Net Assets per Share (¥)	903.74	866.46	906.11	940.79	946.22
Net Income (Loss) per Share (¥)	64.94	(21.50)	34.42	60.89	86.05
Fully Diluted Net Income per Share (¥)	64.94	-	34.37	60.71	85.74
Operating Profitability (%)	-	-	-	-	8.8
Equity Ratio (%)	59.8	51.2	55.7	52.5	56.6
Return on Equity (%)	7.6	(2.4)	3.9	6.6	9.2
Price-Earnings Ratio (times)	20.9	-	63.6	39.3	30.6
Cash Flows from Operating Activities (¥ million)	47,074	52,433	21,812	69,431	75,307
Cash Flows from Investing Activities (¥ million)	(43,033)	(24,900)	(12,640)	(18,482)	(5,802)
Cash Flows from Financing Activities (¥ million)	(45,884)	17,421	(29,959)	1,836	(95,882)
Cash and Cash Equivalents at End of Year (¥ million)	59,364	108,280	89,014	145,259	120,393
Number of Employees [plus, Average Number of Temporary Employees] (person)	24,839 [11,556]	24,184 [12,044]	25,781 [12,274]	27,460 [12,177]	28,793 [11,213]

- (Notes) 1. Net sales do not include consumption taxes, etc.
2. Fully diluted net income per share for the year ended March 31, 2005 was not entered since net loss was accounted for.
 3. The price-earnings ratio for the year ended March 31, 2005 was not entered since net loss was accounted for.
 4. Effective from the year ended March 31, 2007, the Company applied the "Accounting Standard for Presentation of Net Assets in the Balance Sheet" (the Accounting Standards Board of Japan ("ASBJ") Statement No.5) and the "Implementation Guidance on Accounting Standard for Presentation of Net Assets in the Balance Sheet" (ASBJ Guidance No.8) to calculate net assets.
 5. As operating income and operating profitability were determined to be entered as from the year ended March 31, 2008, those not publicized for the prior business years are not entered.

(2) Financial data of the Company:

Month of Settlement of Accounts	March 2004	March 2005	March 2006	March 2007	March 2008
Net Sales (¥ million)	218,255	243,032	252,663	282,091	273,158
Ordinary Income (¥ million)	22,760	17,419	18,801	28,891	31,031
Net Income (¥ million)	15,803	746	8,186	16,749	23,819
Common Stock (¥ million)	64,506	64,506	64,506	64,506	64,506
Common Shares Issued and Outstanding(thousand shares)	424,562	424,562	424,562	424,562	410,000
Net Assets (¥ million)	379,036	371,598	375,638	375,317	355,244
Total Assets (¥ million)	488,250	540,267	536,833	559,407	491,009
Net Assets per Share (¥)	914.78	896.87	910.44	909.00	878.49
Cash Dividends per Share (Interim Dividend per Share) (¥)	22.00 (11.00)	24.00 (11.00)	30.00 (15.00)	32.00 (16.00)	34.00 (17.00)
Net Income per Share (¥)	37.97	1.78	19.53	40.60	58.42
Fully Diluted Net Income per Share (¥)	37.97	1.77	19.50	40.48	58.21
Equity Ratio (%)	77.6	68.8	70.0	67.1	72.3
Return on Equity (%)	4.4	0.2	2.2	4.5	6.5
Price-Earnings Ratio (times)	35.7	794.9	112.1	59.0	45.1
Payout Ratio (%)	57.9	1,348.3	153.6	78.8	58.2
Number of Employees [plus, Average Number of Temporary Employees] (person)	3,672 [1,607]	3,180 [1,389]	3,227 [1,318]	3,344 [1,426]	3,497 [1,616]



(Notes) 1. Net sales do not include consumption taxes, etc.

2. Effective from the year ended March 31, 2007, the Company applied the "Accounting Standard for Presentation of Net Assets in the Balance Sheet" (the Accounting Standards Board of Japan ("ASBJ") Statement No.5) and the "Implementation Guidance on Accounting Standard for Presentation of Net Assets in the Balance Sheet" (ASBJ Guidance No.8) to calculate net assets.